



REFRESH

It's that time of year when you want to clean, declutter and refresh your home so why not do the same with your finances? Southwest Research Center FCU can help you easily and quickly clean up your budget and possibly save money!



Tidy up your budget by sweeping away high interest debt.

It's possible to save thousands of dollars when you pay off your high interest loans and credit cards with a low interest Consolidation Loan from SwRCFCU. You will have the added convenience of making only one monthly payment and will have a designated pay-off date.

Clean up your loan portfolio by scrubbing away old loans.



If you have a vehicle, boat, RV or any other loan from another financial institution, refinance it at your Credit Union. We offer some of the lowest rates and best terms in the area. Plus, by having all of your loans at SwRCFCU, it will be easier and faster to manage them.

Cut up your clutter.



Apply now for one of SwRCFCU's credit cards and cut up all of your other high interest credit cards. Our basic, gold and platinum cards offer no annual fee, no cash advance fees, no balance fees and a 25-day grace period on purchases. We also offer our Rewards Card (low annual fee) that offers 1% cash back on all purchases. So lighten your load...only carry a SwRCFCU credit card.



Wipe off the dust & refresh your lifestyle!

Now that you have revamped your budget, you could have money to purchase the items you've been wanting. We offer loans for almost any purpose including summer vacation loans, vehicle loans, boats, RVs and jet ski loans. We also offer Home Equity Loans for any reason including home remodeling! Just be sure to get any future loan from your credit union and enjoy the ease and savings of having all of your loans at one place.

Make handling your finances a breeze – let us give you a hand with our electronic services.



If you don't use all of our electronic services, now's the time to sign up! From automated payments to balancing your checking account to applying for a loan...it's one of the most time-saving services you can use.

Use Southwest Online at swrcfcu.com to find out current balances, payoff amounts, pay bills plus much more. Use our mobile app to deposit checks, access Southwest Online, check your transaction history, report a lost or stolen card, and much more. Our electronic services are available 24 hours a day, 7 days a week, across the world.

Happiness is a freshly cleaned budget.



Use SwRCFCU as your only financial institution and enjoy all of the services we have to offer. Come in or call – we're here to help you!



Celebrating our 70th Anniversary!

SwRCFCU celebrated a significant milestone at our Annual Meeting on Wednesday, March 4th as we celebrated our 70th Anniversary. Members attending enjoyed hearing about the Credit Union's success throughout the years, in 2025 and the plans for 2026. As in past meetings, a prize giveaway and refreshments were served at the conclusion of the meeting. If you were unable to attend, the Chairman and President's Report is below for your review. Thank you for your support and helping SwRCFCU reach 70 years of "people helping people."



Chairman & President's REPORT

In 2025, SwRCFCU proudly marked a remarkable milestone—70 years of dedicated service to our members and their families. Founded by five Southwest Research Institute employees and guided by the enduring credit union philosophy of people helping people, our organization has remained steadfast in its mission for seven decades. From instilling the value of saving, to financing vehicles and homes and supporting today's evolving digital financial needs, SwRCFCU has been privileged to serve our members through every stage of life with competitive products, trusted guidance, and dependable service.

The past year was one of strong focus, measurable progress, and meaningful achievement. Throughout 2025, we remained disciplined in prioritizing what matters most—operational efficiency, prudent risk management, strong capital and liquidity, and, above all, the trust our members place in us. These efforts delivered solid financial performance and sustained growth, while preserving the strength and stability of our balance sheet. Total loans increased over previous year, total assets grew by \$1.6 million, total equity rose \$1.4 million, and net income reached a historical high of \$866,455, representing an increase of \$193,590 over the prior year.

Our members' confidence in SwRCFCU was clearly reflected across multiple performance indicators. Membership increased compared to previous year, return on assets improved to 1.02%, and net interest income increased by \$480,000. We were also pleased to return even greater value directly to our members, paying over \$168,000 more in dividends than in 2024. At the same time, we further strengthened our already sound credit quality, with a 12 month rolling net charge off to average loan ratio of just 0.60%, a level that continues to compare very favorably to many financial institutions nationwide.

SwRCFCU closed the year with a strong net worth ratio of 11.21%, comfortably exceeding the NCUA's regulatory threshold for a "well capitalized" credit union. This strength reflects years of consistent, disciplined decision making and thoughtful leadership. Our solid capital position ensures we are well prepared to support our members' needs today, while also positioning the Credit Union for long term success and sustainability.

The achievements of 2025 give us the confidence to invest boldly in the future. Our Strategic Plan emphasizes a digital first approach, with continued investment in technology that enhances security, convenience, and ease of use for our members. During the year, we made significant improvements to our debit card program and digital delivery platforms, helping ensure a modern, seamless banking experience. As part of our renewal, members are now receiving newly redesigned, contactless enabled debit cards that better reflect our brand. In addition, our debit cards have been fully tokenized, allowing members to transact securely and effortlessly through Apple Pay® and Google Pay®. Equally important, we continue to invest in our team members—expanding our capacity to deliver personalized services and support our members' financial goals.

As we look ahead to 2026, SwRCFCU is exceptionally well positioned to succeed in an evolving financial services environment. With a clear strategic vision, a dedicated leadership team, and the strong oversight of our Board of Directors, we enter the coming year with optimism, confidence, and momentum. Our foundation is strong, our direction is clear, and our commitment to our members remains unwavering.

On behalf of the Board of Directors, Senior Management, and our entire staff, we thank our members for your continued trust and loyalty. Your confidence makes our success possible. As we honor 70 years of service, we celebrate those who built this Credit Union and reaffirm our promise to serve the members who will shape its future. SwRCFCU remains committed to being your primary financial institution and delivering exceptional value.

We look forward to 2026 and beyond, as we continue providing competitive products, convenient services, and a meaningful, positive impact on the financial lives of our members.

Respectfully submitted,

Dr. Glenn Light, Chairman, Board of Directors

Karen Mathias, President & CEO, SwRCFCU

*In remembrance of our good friend
and valued Board Member,
Mr. Vernon Markworth.
You will be greatly missed.*

*1994-2024
Years of Service*



**SOUTHWEST
RESEARCH
CENTER FEDERAL
CREDIT UNION
OFFICIALS**

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