



# NO TIME TO SIESTA LET'S FIESTA!

Southwest Research Center FCU wants you to be ready for one of San Antonio's biggest and most fun events...Fiesta! By using our products and services, you'll dance to the sound of financial freedom!

## Shake up the neighborhood when you drive up in your new car or motorcycle! Or, show off your new RV, boat or motorcraft!



You're just one step away from owning the vehicle you've been wanting. Just visit [swrcfcu.com](http://swrcfcu.com) to apply for any loan. Plus, we can close your loan electronically giving you more time to have fun and celebrate!



## A summer vacation can be music to your ears.

Been dreaming of a Caribbean vacation, a journey to Yellowstone or a trip to the beach? With our low rates and convenient terms, you and your family can plan the trip you've been dreaming about. Our signature loan can turn that dream into a reality...so grab your luggage, but be sure to sign up for automatic payments for easy payback.

## Take a bite out of your high interest debt.

Your Credit Union can help you consolidate your bills and get rid of your high interest debt. You'll make one monthly payment with a designated payoff date at a fixed rate you can afford. You can save hundreds, if not thousands, of dollars in interest and improve your monthly cash flow. Just call 210.684.0352 and ask to speak to a lender for monthly payment estimates.



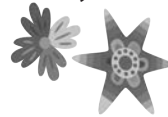
## Let your home improvement ideas flower!

Have you've been planting the seed to add a new pool, spa or deck? How about repainting, adding a room or installing new appliances? No matter what the home improvement ideas are, we can help with a low cost loan. We offer home improvement and Home Equity Loans to cover your project. Rather move instead of improve? We can help with a low-cost Mortgage Loan, too!

## Here's some egg-citing news... SWRCFCU has great rates on our Certificates!



Go to Fiesta knowing your nest egg is earning a high interest rate and making you money. We also offer IRAs and Money Market accounts. Come in and talk to one of our Membership Services Representatives to find the savings plan that is best for you.



## Celebrate by taking action now!

It's so easy to apply for your loan or take advantage of our Savings Plans. Get more information and apply online at [swrcfcu.com](http://swrcfcu.com), scan the QR code below, by phone 210.684.0352 or come into one of our offices and talk to a Loan Officer.

- **Vacation Loans** as low as **9% APR\***
- **Vehicle Loans** as low as **6.15% APR\***
- **Debt Consolidation** as low as **9% APR\***
- **RV, Boat & Motorcycle** as low as **7% APR\***
- **12 month Certificate** starting at **4.05 APY\***

\*APR=Annual Percentage Rate. APY=Annual Percentage Yield. All rates, terms and conditions subject to change without notice. All rates subject to credit qualifying criteria. Contact the Credit Union for rate verification.

APPLY NOW!



THE RESERVE



SwRCFCU's Executive Leadership & Staff

## Our 68th Annual Meeting was informative & fun!

Members enjoyed hearing about the success the Credit Union had in 2023 at our 68th Annual Meeting on March 6th. It was an evening full of fun as members conversed with other members, heard Credit Union officials discuss the direction and priorities of SwRCFCU as well as the plans for the future. Members received prizes and enjoyed refreshments. If you were not able to attend, below is the Chairman's and President's Report for your review

### Chairman & President's Report

We are pleased to present you with our 2023 Annual Report for Southwest Research Center FCU (SwRCFCU) which marks yet another year of success and growth. As you review our performance, know that as an organization we are guided daily by our mission statement which is: "To provide quality and personalized financial services for the mutual benefits of its' members." Enterprise wide, we strive to embody these words by exceeding your expectations as a true financial partner that helps you achieve and exceed your financial goals.

What makes a good partner? We believe a good partner is engaged, dependable, and has a genuine interest in your financial wellbeing. By engaging with you, we seek the opportunity to build strong and long-lasting relationships by listening to your needs, offering you expert guidance, and collaborating with you to provide the best solutions throughout your financial journey.


As your trusted financial partner, SwRCFCU has three priorities: To deliver excellent experiences and exceptional value for members, to maintain a strong financial position, and to ensure operational soundness. Our 2023 results support these goals. We are pleased to report that we realized growth over the previous year in net worth at 2.14%, return on assets (ROA) at .70%, total loans/total assets at 2.99%, and total equity at 17.9%. Additionally, while other credit unions are seeing membership decline, our membership has remained stable.

Central to our strategy in 2023 to attract and retain deposits, we increased the rates offered on Money Market Savings and Share Certificates, resulting in paid dividends to our members nearly doubling in 2023. It is through diligent and prudent decision making that SwRCFCU maintains the financial strength and strong capital position that far exceeds the "well-capitalized" distinction of our regulators, the National Credit Union Administration.

In 2023, our level of success achieved did not happen by chance. It is the direct result of a talented and resolute team with strong leadership who come together to work towards achieving strategic goals, growth, and prosperity. While many individuals made countless contributions to SwRCFCU's success, we would like to especially recognize Karen Mathias. In her first full year as SwRCFCU's President & CEO, Karen's strategic instincts and inherent leadership skills were on full display resulting in a seamless transition into this new role. Karen and the entire Managerial/Supervisory leadership team worked tirelessly to create and execute strategic plans that protect and grow members' funds and allow SwRCFCU to evolve, adapt to new trends, and reach new members.

As we look forward to 2024, we remain focused, as always, on delivering an outstanding experience for all members while building on our strong history of financial and operational excellence. We value your membership, continued support, and if you know someone, either a family member, friend, or co-worker who is looking for a loyal financial partner---tell them more about SwRCFCU!

Respectfully submitted,

  
 Jorge Lopez  
 Chairman, Board of Directors

  
 Karen Mathias  
 President & CEO, SwRCFCU



SwRCFCU's Board of Directors & Executive Leadership



### SOUTHWEST RESEARCH CENTER FEDERAL CREDIT UNION OFFICIALS

#### Board of Directors

Jorge Lopez . . . . . Chairman  
 Dr. Glenn Light . . . . . Vice Chairman  
 Sheri Janes . . . . . Treasurer  
 Nanette Nino . . . . . Secretary

Curtis "Corky" Gray  
 Karen Holt  
 Bruce Mabrito  
 Vernon Markworth  
 Marisol Ruvalcaba

#### Supervisory Committee

Arturo Ramos . . . . . Chairman  
 Sharon Trevino . . . . . Secretary  
 Joe Redfield . . . . . Committee Member  
 Marisol Ruvalcaba . . . . (Board Representative)

#### Locations & Telephone Numbers

6220 Culebra . . . . . (210) 684-0352  
 Fax line . . . . . (210) 684-0808  
 7215 Culebra . . . . . (210) 684-1054  
 Fax line . . . . . (210) 684-0670

Southwest Connection  
 Account Information . . . . (877) 241-2441  
 Loans by Phone . . . . . (210) 684-LOAN  
 Toll Free Number . . . . . (877) 297-5657

Federally insured by the NCUA  
[www.swrcfcu.com](http://www.swrcfcu.com)

