



Southwest Research Center
Federal Credit Union
7215 Culebra Road
San Antonio, TX 78251
(210) 684-1054

TRUTH-IN-SAVINGS DISCLOSURE

EFFECTIVE DATE:

The rates and terms applicable to your account at the Credit Union are provided in this Truth-in-Savings Disclosure. The Credit Union may offer other rates for these accounts from time to time.

ACCOUNT TYPE	DIVIDENDS			RATE SCHEDULE			BALANCE REQUIREMENTS			ACCOUNT LIMITATIONS
	Dividend Rate/Annual Percentage Yield	Dividends Compounded	Dividends Credited	Dividend Period	Minimum Opening Deposit	Minimum Balance to Avoid a Service Fee	Minimum Balance to Earn the Stated APY	Balance Method		
Share Accounts	/	Quarterly	Quarterly	Quarterly (calendar)	\$5.00	—	\$5.00	Daily Balance	See Section 6	
Dollar Dog Children's Club Accounts	/	Quarterly	Quarterly	Quarterly (calendar)	\$5.00	—	\$5.00	Daily Balance	Account Transfer limitations apply.	
UTMA Accounts	/	Quarterly	Quarterly	Quarterly (calendar)	\$5.00	—	\$5.00	Daily Balance	Account Transfer limitations apply.	
Special Share Accounts	/	Daily	Monthly	Monthly (calendar)	\$25.00	—	\$25.00	Daily Balance	Account Transfer limitations apply.	
Money Market Accounts	/	Monthly	Monthly	Monthly (calendar)	\$2,500.00	\$2,500.00	—	Daily Balance	Account Transfer limitations apply.	
IRA Accumulation Accounts	/	Quarterly	Quarterly	Quarterly (calendar)	—	—	—	Daily Balance	Account Transfer limitations apply.	
Checking (Option 1) Accounts	/	Monthly	Monthly	Monthly (calendar)	\$20.00	\$750.00	\$500.00	Daily Balance	—	
Checking (Option 2) Accounts	/	Monthly	Monthly	Monthly (calendar)	\$20.00	—	\$500.00	Daily Balance	—	

ACCOUNT DISCLOSURES

Except as specifically described, the following disclosures apply to all of the accounts. All accounts described in this Truth-in-Savings Disclosure are share accounts.

1. Rate Information. The Annual Percentage Yield is a percentage rate that reflects the total amount of dividends to be paid on an account based on the dividend rate and frequency of compounding for an annual period. For Share, Dollar Dog Children's Club, UTMA and IRA Accumulation accounts, the Dividend Rate and Annual Percentage Yield may change at any time as determined by the Credit Union's Board of Directors. For Special Savings, Checking (Option 1) and Checking (Option 2) accounts, the Dividend Rate and Annual Percentage Yield may change at any time as determined by the Credit Union's Board of Directors. The

Dividend Rates and Annual Percentage Yields are the prospective rates and yields that the Credit Union anticipates paying for the applicable dividend period. The **Money Market** account is a Tiered Rate account. If your daily balance is less than \$2,500.00, the first Dividend Rate and Annual Percentage Yield listed for this account in the Rate Schedule will apply. If your daily balance is \$2,500.00 to \$9,999.99, the second Dividend Rate and Annual Percentage Yield listed for this account in the Rate Schedule will apply. If your daily balance is \$10,000.00 to \$24,999.99, the third Dividend Rate and Annual Percentage Yield listed for this account in the Rate Schedule will apply. If your daily balance is \$25,000.00 to \$49,999.99, the fourth Dividend Rate and Annual Percentage Yield listed for this account in the Rate Schedule will apply. If your daily balance is

\$50,000.00 to \$74,999.99, the fifth Dividend Rate and Annual Percentage Yield listed for this account in the Rate Schedule will apply. If your daily balance is \$75,000.00 to \$99,999.99, the sixth Dividend Rate and Annual Percentage Yield listed for this account in the Rate Schedule will apply. If your daily balance is \$100,000.00 and greater, the seventh Dividend Rate and Annual Percentage Yield listed for this account in the Rate Schedule will apply.

2. Nature of Dividends. Dividends are paid from current income and available earnings after required transfers to reserves at the end of the dividend period.

3. Dividend Compounding and Crediting. The compounding and crediting frequency of dividends and dividend period applicable to each account are stated in the Rate Schedule. The Dividend Period is the period of

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FEDERAL CREDIT UNION**

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Checking (Option 2) accounts, no account limitations apply.

7. Fees for Overdrawing Accounts. Fees for overdrawing your account may be imposed on each check, draft, item, ATM transaction and one-time debit transaction (if member has consented to overdraft protection plan for ATM and one-time debit card transactions), preauthorized automatic debit, telephone initiated withdrawal or any other electronic withdrawal or transfer transaction that is drawn on an insufficient available account balance. The entire balance in your account may not be available for withdrawal, transfer or paying a check, draft or item. You may consult the Funds Availability Policy Disclosure for information regarding the availability of funds in your account. Fees for overdrawing your account may be imposed for each overdraft, regardless of whether we pay or return the draft, item or transaction. If we have approved an overdraft protection limit for your account, such fees may reduce your approved limit. Please refer to the Fee Schedule for current fee information.

For ATM and one-time debit transactions, you must consent to the Credit Union's overdraft protection plan in order for the transaction amount to be covered under the plan. Without your consent, the Credit Union may not authorize and pay an overdraft resulting from these types of transactions. Services and fees for overdrafts are shown in the document the Credit Union uses to capture the member's opt-in choice for overdraft protection and the Schedule of Fees and Charges.

Share Value

• Par value of one share.....\$5.00

The rates appearing in this Schedule are accurate as of the Effective Date indicated on this Truth-In-Savings Disclosure. If you have any questions or require current rate and fee information on your accounts, please call the Credit Union.

time at the end of which an account earns dividend credit. The Dividend Period begins on the first calendar day of the period and ends on the last calendar day of the period.

4. Accrual of Dividends. For all accounts, dividends will begin to accrue on noncash deposits (e.g. checks) on the business day you make the deposit to your account. If you close your account before accrued dividends are credited, you will not receive the accrued dividends.

5. Balance Information. To open any account, you must deposit or already have on deposit at least the par value of one full share in any account. The par value amount is stated in the Fee Schedule. Some accounts may have additional minimum opening deposit requirements. The minimum balance requirements applicable to each account are stated in the Rate Schedule. For Money Market accounts, there is a minimum Daily Balance required to avoid a service fee for the dividend period. If the minimum daily balance is not met during each day of the dividend period, there will be a service fee as stated in the Fee Schedule. For Share, Dollar Dog Children's Club, UTMA, Special Savings, Checking (Option 1) and Checking (Option 2) accounts, there is a minimum Daily Balance required to earn the Annual Percentage Yield disclosed for the dividend period. If the minimum daily balance is not met each day of the dividend period, you will not earn the stated Annual Percentage Yield. For accounts using the Daily Balance method as stated on the Rate Schedule, dividends are calculated by applying a daily periodic rate to the balance in the account each day.

6. Account Limitations. For Share, Dollar Dog Children's Club, UTMA, Special Savings, Money Market and IRA Accumulation accounts, you may make no more than six (6) transfers and withdrawals from your account to another account of yours or to a third party in any month by means of a preauthorized, automatic, or Internet transfer, by telephonic order or instruction, or by check, draft, debit card or similar order. If you exceed these limitations, your account may be subject to a fee or be closed. For UTMA accounts, only the parent or custodian may withdraw funds from the account. At age 21, you must open a Regular Savings account, and the UTMA account will be closed. For Special Savings and IRA Accumulation accounts, you may not make any withdrawals or transfers to another credit union account of yours or to a third party by means of a pre-authorized or automatic transfer, telephone order or instruction, or similar order to a third party. For Money Market accounts, the minimum amount you may withdraw is \$250.00 per withdrawal. For Checking (Option 1), and



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TRUTH-IN-SAVINGS DISCLOSURE

EFFECTIVE DATE:

MATURITY DATE:

The rates and terms applicable to your account at the Credit Union are provided in this Truth-in-Savings Disclosure. The Credit Union may offer other rates for these accounts from time to time.

RATE SCHEDULE										
	Dividend Rate (%)	Annual Percentage Yield APY (%)	Rate Type	Minimum Opening Deposit	Dividends Compounded	Dividends Credited	Dividend Period	Additional Deposits	Withdrawals	Renewable
<input type="checkbox"/> Share Certificate Accounts										
6 Month			Fixed	\$500.00	Daily	Monthly	Account's Term	Not Allowed	Allowed - See Transaction Limitations Section	Optional See Renewal Policy
12 Month										
18 Month										
24 Month										
36 Month										
48 Month										
60 Month										
<input type="checkbox"/> IRA Certificate Accounts										
6 Month			Fixed	\$500.00	Daily	Monthly	Account's Term	Not Allowed	Allowed - See Transaction Limitations Section	Optional See Renewal Policy
12 Month										
18 Month										
24 Month										
36 Month										
48 Month										
60 Month										

ACCOUNT DISCLOSURES

Except as specifically described, the following disclosures apply to all of the accounts. All accounts described in this Truth-in-Savings Disclosure are share accounts.

1. Rate Information. The Annual Percentage Yield is a percentage rate that reflects the total amount of dividends to be paid on an account based on the dividend rate and frequency of compounding for an annual period. For all accounts, the Dividend Rate and Annual Percentage Yield are fixed and will be in effect for the initial term of the account. For accounts subject to dividend compounding, the Annual Percentage Yield is based on an assumption that dividends will remain on deposit until maturity. A withdrawal of dividends will reduce earnings.

2. Dividend Period. For each account, the dividend period is the account's term. The dividend period begins on the first day of the term and ends on the maturity date.

3. Dividend Compounding and Crediting. The compounding and crediting frequency of dividends are stated in the Rate Schedule.

4. Balance Information. The minimum balance requirements applicable to each account are set forth in the Rate Schedule. To open any account, you must deposit or already have on deposit at least the par value of one full share in any account. The par value amount is \$5.00. Some accounts may have additional minimum opening deposit requirements. For all accounts, dividends are calculated by the Daily Balance method, which applies a periodic rate to the balance in the account each day.

5. Accrual of Dividends. For all accounts, dividends will begin to accrue on noncash deposits (e.g. checks) on the business day you make the deposit to your account. If you close your account before accrued dividends are credited, accrued dividends will not be paid.

6. Transaction Limitations. For all accounts, after your account is opened you may make withdrawals subject to the early withdrawal penalties stated below.

7. Maturity. Your account will mature as stated on this Truth-in-Savings Disclosure or on your Account Receipt or Renewal Notice.

Early Withdrawal Penalty. We may impose a penalty if you withdraw from your account before the maturity date.

Amount of Penalty. For all Certificate accounts, the amount of the early withdrawal penalty is based on the term of your account. The penalty schedule is as follows:

Terms of 1 year or less	90 days' dividends
Terms of longer than 1 year	180 days' dividends

How the Penalty Works. The penalty is calculated as a forfeiture of part of the dividends that have been or would be earned on the account. It applies whether or not the dividends have been earned. In other words, if the account

has not yet earned enough dividends or if the dividend has already been paid, the penalty will be deducted from the principal.

Exceptions to Early Withdrawal Penalties. At our option, we may pay the account before maturity without imposing an early withdrawal penalty under the following circumstances:

- (i) When an account owner dies or is determined legally incompetent by a court or other body of competent jurisdiction.
- (ii) Where the account is an Individual Retirement Account (IRA) and any portion is paid within seven (7) days after the establishment, or where the account is a Keogh Plan (Keogh) provided that the depositor forfeits an amount of at least equal to the simple dividends earned in the amount withdrawn; or where the account is an IRA or Keogh and the owner attains age 59½ or becomes disabled.

Renewal Policy. The renewal policy for your accounts is stated in the Rate Schedule. For Savings Certificate and IRA Certificate accounts, at initial account opening you will have the option to determine whether your account will or will not automatically renew for another term. For accounts that automatically renew, you have a grace period of ten (10) days after maturity in which to withdraw funds in the account without being charged an early withdrawal penalty. For accounts that do not automatically renew, you will not be paid dividends after the maturity date. Upon maturity, the account balance will be paid to you by check or transferred to another account of yours.

Nontransferable/Nonnegotiable. Your account is nontransferable and nonnegotiable.

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